

The Remisier

Newsletter of The Society Of Remisiers (Singapore)

For Members Only

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President's Message

Dear fellow members,

We have received feedback on your concerns following the launch of the Remaking of the Remisier Profession campaign last November. As mentioned in my post-event note to all members, the campaign primarily aims to uplift the professional profile and enhance the visibility and relevancy of the remisier profession. The remaking effort

will be a continuous process which will include training and professional development programmes among others.

These programmes will be specially designed for remisiers to acquire in-depth knowledge of risk management and sales and marketing skills in handling a broader range of products. For those who self-trade, the programmes will sharpen their trading skills, help them to manage their risk exposure and enhance their money management skills. These specialized programmes are not intended to replace the current CEP courses. They will not be mandatory but meant for remisiers who desire to do more and want to upgrade their skills and be rewarded with training credits. We exhort all Member Companies to support and encourage their remisiers to participate in these courses. The ultimate aim is to build and boost sustainable businesses for all stakeholders in a constantly changing business environment.

The event was also an opportunity to seek a direction from SGX's incoming CEO, Mr. Magnus Bocker, on the role of remisiers. It is therefore encouraging to note that he had mentioned "without a doubt, remisiers will continue to act as pulse of the stock market, assuming an important frontline role in our equities market."

One immediate positive outcome of the launch was a sudden increase in membership applications. We have recently received more than 80 new applications representing a laudable 20% increase in our membership. We are confident that more remisiers including dealers will join our Society.

A Business Times article on 19 January 2010 proposed the scrapping of contra-trading with the aim to "force" the investing public to trade leveraged products and derivatives. The Society disagreed and presented its response which was published in the Business Times on 26 January.

As part of our on-going remaking efforts, we have brought in Dr. Alexander Elder directly from New York City, USA to conduct a full-day "Trading for a Living" conference and a two full days advanced workshop. Dr. Elder, MD, is a professional trader and author of best sellers "Trading for a Living" and "Come to my Trading Room", considered modern classics among traders. The workshop was held on 14 March at NTUC Auditorium and aimed to sharpen the trading and money management skills of traders.

A gala dinner to commemorate our Society's 24th Anniversary will be held immediately after our Annual General Meeting at Singapore Marriott Hotel on Friday, 26 March, 2010. I look forward to your presence.

Albert Fong President

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Editorial by Vincent Khoo

2010 is the dawn of a New Singapore. Two integrated resorts with casinos will be opened for business. RWS has already opened its casino in Feb and MBS will be opening theirs in Apr. Now we have another legitimate avenue for making money. It used to be said that our securities market is our "casino" because this is where the people can punt or speculate and make some money, hopefully.

The million dollar question is "Will the 2 casinos affect the securities business?" since speculators also hope for "luck" when they "invest" in the securities market and "luck" features strongly in casino gambling. If you have not noticed, the stock market is rather anemic these last 2 months since RWS casino opened. Have all our punters gone to the casino? I leave you with this food for thought.

SGX Recruitment Fair

by John Wee







On 16th Jan 2010, Singapore Exchange organized its first Capital Market Recruitment Fair at SGX Centre 1 for the year. This is part of its continual effort to grow and expand the securities community. The fair was supported by various securities firms, Association of Financial & Commodities Traders (AFACT) and SRS as part of an industry effort. SRS President, Mr. Albert Fong was one of the key speakers at this fair and he spoke on the roles and responsibilities of remisiers. The session was well-received and participants went away well-informed.

Members' Night

by Fabian Loi

A members' night was held at InContro at the swanky Robertson Quay on 16 Dec 2009. The event was sponsored by Citibank's Equity Investment Unit. About 50 remisiers and friends attended, besides those from Citibank's EIU.

In his impromptu address, Mr. Albert Fong, President welcomed those present and touched on various topics including the recently launched "Remaking of the Remisier Profession" campaign. He rounded off his speech with heartfelt thanks to Citibank for its unwavering support to our Society all the way back to the first Inter-Stock broking House Golf Tournament.

Mr. Alvin Ong, Business Head of the Citibank's Equity Investment Unit, also welcomed those present and introduced his team. He also took the opportunity to introduce some of their products and promised competitive rates for our members.

It was a night of good food and fine wine. We would like to thank Citibank's Equity Investment Unit for its support of our programmes and for making the evening most enjoyable for all.



On 8th Jan 2010, Singapore Pools organized a talk, "Feng Shui for 2010 - Will the Tiger Maul the Market?" by renowned Hong Kong Grand Master Raymond Lo at the Singapore Conference Hall. The event attracted about 40 members and their clients. The public made up the rest of the full house audience.

Master Raymond Lo started off by reviewing his 2009 talk. He had mentioned that due to the absence of the fire element, airline business was not favourable and there were the possibility of plane crashes and other accidents.

He mentioned that according to the Hsia calendar, the year of the Tiger, which commenced on 4th February 2010, is represented by two elements with "metal element sitting on the wood" which symbolizes conflict and disharmony. This year will be marked with more international clashes and disagreements. It is similar to the Tiger year of 1950 when the Korean War broke out, and competition arose for developing atomic bombs. A person born in the Tiger year tends to show image of strength. An example of such a powerful person is Margaret Thatcher.

His insights for 2010 also covered various business sectors. Favorable industries include entertainment, finance, energy, hi-tech and internet. Unfavorable industries include wood related ones, shipping, communication, drinks and Spa. He commented that due to the absence of water element in 2010, businesses will have more activities but without real substantial monetary gains. Disasters like earthquakes and misfortunes related to children can be expected for the year. Moderate sectors include property, hotel, mining and insurance which will still be active, but are unlikely to make obvious profits. Generally, 2010 is a year of steady improvement in optimism that will bring more healthy economic recovery and growth with uptrend in the stock market.

Karaoke Gathering

by Janet Lee









An informal gathering of about 20 karaoke enthusiasts gathered at OCBC Recreation Club in the basement of OCBC Centre South on Fri, 15 Jan. The singing members came from DBS Vickers, Kim Eng, Lim & Tan, UOB Kay Hiang and OCBC Securities. While some sang, others listened and helped themselves to the food and drinks provided. The Committee will organize similar events in future if the demand is there, be it karaoke, pub nights, etc. where members can unwind and interact socially.



Upcoming Events

Schedule of Courses for Apr - Dec 2010

14 Apr	Understanding the Minerals, Oil & Gas Sector
15 May	Profit Drivers from a Sectorial Perspective
12 Jun	High Yield Investing, Myths and Pitfalls
17 Jul	Trading Modern Market Conditions
14 Aug	Value Investing: Stock Selection for the Long Run
17 Sep	Soft Skills: The Moments of Truth in Selling
15 Oct	Understanding Mergers, Acquisitions & RTOs
12 Nov	Soft Skills: Corporate Etiquette
11 Dec	Legal Issues in Securities Trading

- 1 24th AGM-cum-Gala Dinner on 26th March 2010, Friday at Singapore Marriott Hotel, Ballroom 1 at 5.45pm.
- 2 Visit Shanghai World Expo 2010, Tentatively end May. Contact John Wee for details.
- 3 Continuing Education Programme for Dealers and Remisiers (SGX-accredited).

Contact Education Centre @ 6323 6208 or visit www.remisiers.org/education for further details.

We welcome the following new members who joined from January to March 2010

CIMB-GK Securities Pte Ltd

Heng Peng Seng Jan 2010

DBS Vickers Securities Pte Ltd

Cheng Lai Quek	Jan 2010
Chew Chin Koon	Jan 2010
Ang, Carolyn	Feb 2010
Ang, Prislyn	Feb 2010
Chin Tet Nee	Feb 2010
Low, Ronald	Feb 2010
Thiang, Larry	Feb 2010
Thong, Allan	Feb 2010
Yan, Willie	Mar 2010

Lim & Tan Securities Pte Ltd

Lee, Terence	Jan 2010
Lim Chin Kai	Jan 2010
Soh Choon Jin	Jan 2010
Wei, John	Jan 2010
Tve. Albert	Feb 2010

UOB Kay Hian Pte Ltd

Chean, Robin	Jan 2010
Lee Hee Chye	Jan 2010
Lim, Betty	Jan 2010
Lim, Amy	Jan 2010
Ng, Andy	Jan 2010
Tan, William	Jan 2010
Tan, Eric	Jan 2010
Tan, Andy	Jan 2010
Yee, Sarah	Jan 2010
Yeo, Judith	Jan 2010
Tan, Andrew	Feb 2010

OCBC Securities Pte Ltd

Choo Boo Chuan	Jan 2010
Hong, Priscilla	Jan 2010
Soh, John	Jan 2010
Chia, Irene	Feb 2010
Foo Jung Boon	Feb 2010
Ong Eng Gian	Feb 2010
Ong Kwee Lan	Feb 2010
Ong, June	Feb 2010
Poon, Angelia	Feb 2010
Yeo, Tony	Feb 2010
Yeo, Gracie	Feb 2010
Wong Kok Lee	Mar 2010

Kim Eng Securities Pte Ltd

Chua King Tiong	Jan 2010
Eng, Michael	Jan 2010
Fan Jun	Jan 2010
Fung, Alex	Jan 2010
Lim Tong Hin	Jan 2010
Loke Poh Sim	Jan 2010
Lo, Lance	Jan 2010
Loo Chang Yuan	Jan 2010
Ng Beng Kiong	Jan 2010
Oh Beng Tie	Jan 2010
Quah, Raphael	Jan 2010
Sim, Mervyn	Jan 2010
Tan Choon Peng	Jan 2010
Tan Hua Thye	Jan 2010
Tan Khoon Chua	Jan 2010
Teh, Evelyn	Jan 2010

Phillip Securities Pte Ltd

Lieu Teck Hua	Jan 2010
Lim, Tracy	Jan 2010
Lyn, Victoria	Jan 2010
Ng Kok Leong	Jan 2010
Lim Cheng Lay	Feb 2010
Tan, Joseph	Mar 2010





Your success.

Refer now and receive up to \$\$2,000° travel or shopping vouchers when your Client opens a Citibank Equity Investment Financing Account

Key Benefits:

- Citibank Equity Investment Financing provides your customer with extra buying power of up to 3.33 times of their cash outlay or 2.33 times of collateral share value for their investments.
- · Dedicated Relationship Manager for you and your clients.
- Flexible trading platform allows your customer to continue trading with you.

Referral Program:

For each successful referral within the month, you will receive

Voucher Amount	Number of Account	
\$\$200	1s Account	
\$\$300	300 2 rd Account	
\$\$500	3 rd & Subsequent Account	

Be the first 20 to refer and be rewarded with an exclusive gift. The last qualifying day for this promotion is 30th September 2010

Visit our website at www.citibank.com.sg/sharefinancing or call our dedicated Equity Investment Financing Hotline at 6223 3221



Citi never sleeps



1. The "Broker Referral" program (the "Program") will be governed by these terms and conditions ("Terms") and any other rules, procedures or instructions that Citibank may from time to time issue. 2. Only-brokers from member companies of the Singapore Exchange Securities Trading Limited under Citibank's List of Approved Panel of Brokers are eligible to participate in the Program. 3. If more than one broker refers the same customer and an Equity Investment Unit ("EIU") account is subsequently opened for that customer, the broker who first referred the said customer will be entitled to the referral incentive under the Program. 4. The new EIU account must have a minimum collateral pledge of \$30,000/" in cash &for shares. 5 the broker will be entitled to receive the referral incentive when the contact he referred becomes a Citibank customer. The referral incentive warded will depend on the loan utilized and will be ascertained according to the incentive Table below or in such other manner as Citibank may in its sole and absolute discretion decide. The referral incentive will only be awarded to the broker if the referred customer has completed a consent form authorizing Citibank to inform the referring broker of his account opening. 6. Citibank is entitled at any time to substitute the referral incentive of similar value at its sole discretion on all matters relating to the Program, including without limitation the time of receipt by Citibank of the "Broker Referral" Forms for the purpose of paragraph 3 of hese Terms, will be final and binding. 9. Citibank may terminate the Program at any time at its sole discretion.

^{*}Terms and Conditions apply