

CONTINUING EDUCATION PROGRAMME FOR DEALERS & REMISIERS 2024



The Society
of Remisiers
(Singapore)

www.remisiers.org

2024 SRS CEPDR

Introduction

This SGX-accredited programme offers Trading Representatives a wide array of relevant and practical short courses. Through this programme, we aim to raise the level of professionalism and competency of Dealers and Remisiers.

Courses

Each course is approximately 3 hours unless otherwise stated and is delivered through e-learning, live via a conventional classroom within the Central Business District or online (Zoom). The course schedule and course synopsis are detailed in the following pages. The course lecturers' bio data are also provided for your reference. The dates and lecturers are subject to change. Registered participants will be informed of any changes in venue/date at least 10 business days before the commencement of the course, where possible.

MAS and SGX Training Credits

All participants of in-person courses have to sign in before commencement, and participants who are more than 10 minutes late will not be allowed to mark their attendance, and no training credits would be awarded. In addition, participants also need to sign out after the completion of the course. Participants who did not sign in/out within the stipulated time will have to appeal in order to receive their training credits. The appeal will be subjected to the Education Committee's approval. Courses conducted online will have attendance records captured via a time-stamped screenshot and/or video recording.

MAS and SGX requirements on minimum training hours per calendar year, punctuality, signing of attendance register, attendance, attire, and other rules will be strictly adhered to.

Course Registration

The Enrolment Form is enclosed in this catalogue and is also available from the administrative departments of all SGX-Securities Trading Member Companies. Please enrol through your respective administration departments.

Applications should reach our Education Centre at least 10 business days before the commencement of the applied courses. The fee is S\$150 per course unless otherwise specified. Corporate Discounts are available. For changes, refunds or cancellations, terms and conditions in the enrolment form apply.

Information & Feedback

We welcome any ideas or suggestions that could help us improve on this Continuing Education Programme for Dealers and Remisiers (CEPDR).

Education Centre, the Society of Remisiers (Singapore)
c/o 7 Temasek Boulevard, #12-07 Suntec Tower One, Singapore 038987
Tel: 6327-5912 Email: trainingadmin@abmaximus.com

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2024 E-Learning (Online) (ver. 2 Jan 2024)

Course Code	Course Title	Duration (Hr)	Trainer(s)
SRS24-E01	Ethics for Representatives of Financial Firms	Core (3)	Ms Gladys Ng
SRS24-E02	Rules & Regulations for Financial Advisory Services	Core (3)	Mr Chong Lock Kuah
SRS24-E03	Introduction to Anti-Money Laundering and Terrorist Financing Legislation	Core (3)	Mr Daniel Chee
SRS24-E04	Introduction to Customer Due Diligence (CDD) for Capital Markets Intermediaries (CMI) and Financial Advisers (FA)	Core (3)	Mr Daniel Chee
SRS24-E05	How To Make Sense Of Returns, Risk, Diversification And Other Core Concepts Of Investing	3	Mr Puah Soon Lim
SRS24-E06	Laws & Regulations in Asset Management	Core (7)	Mr Chong Lock Kuah
SRS24-E07	Highlights of SGX Mainboard Rules Amendments 2020-2022 (Part 1)	Core (3)	Mr Tang Yeng Yuen
SRS24-E08	Highlights of SGX Mainboard Rules Amendments 2020-2022 (Part 2)	Core (3)	Mr Tang Yeng Yuen

Amendment to the Securities and Futures Act (SFA 04-N09) v5 Oct 2018:

- With effect from 1 Jan 2019, all appointed representatives of Capital Market Services (CMS) licence holders and exempt Financial Institutions (FIs) are required to fulfil nine hours of mandatory Continuing Professional Development (CPD) training annually, of which six hours of training have to be **Ethics** or **Rules & Regulations** programmes that have been accredited by IBF. You may refer to MAS Notice SFA 04-N09 for more details on the amendment to the SFA.

Accreditation of Core SFA CPD Courses:

- This programme has fulfilled the accreditation requirements and can be recognised as a Core SFA-CPD course for Ethics / Rules and Regulations for Capital Market Services representatives, as provided in MAS notice SFA04-N09.
- Please note that **in no way** does this represent an endorsement of the *quality* of the training provider and programme. Participants are advised to assess the suitability of the programme and its relevance to participant's' training needs.

IBF FTS Funding:

- This programme is eligible for IBF FTS funding for eligible participants. Participants who are eligible for IBF FTS funding can take advantage of our programme, which offers 70% funding for Singapore Citizens aged 40 years and above, and 30% funding for Singapore Citizens below 40 years and PRs.
- More information regarding IBF FTS funding can be found at this link: <https://www.ibf.org.sg/home/for-individuals/skills-and-jobs-development/training-support/IBF-FTS>

Note:

- In order to qualify for Continuing Education credits, please complete all quiz questions found at the end of each section (a 70% pass rate is required) by the end of the access period or end of the calendar year whichever is earlier.
- Access to the e-learning materials is valid up to 90 days from the date the access is issued. Trading Representative who requires Continuing Education Credit and registered during the last quarter of 2024, access is valid till 31 December 2024 (i.e. access given on 24 November 2024, access is valid till 31 December 2024).
- To sign up, Trading Representatives and company sponsored individuals should use the form found at the back of this brochure and submit it through your company's training coordinator. Other Individuals may register using the same form by emailing it to trainingadmin@abmaximus.com.
- Upon successful registration, an email with the access details and password would be sent to you within 5 working days.

Ethics for Representatives of Financial Firms

By Ms Gladys Ng

Objective: To introduce and explain ethical principles to finance professionals who provide or support trading and financial advisory services.

Learning Outcomes:

Ethical Principles

- Ethical Principles from the Society of Remisiers, and covering placing client's interest before own, professional integrity and objective judgment, acting with competence and diligence
- Types of prohibited market conduct, market manipulation, use of material non-public information.
- Standards of Professional Conduct - duties to clients, duties to employer, conflicts of interest and responsibilities
- Implications, and examples of local cases

Execution & Operations

- Describe Best Execution principles and discuss how it can be achieved in the local Singapore context.
- State the responsibilities of Representatives when executing the order in the client's interests.

Conflicts of Interest

- Circumstances of potential conflict
- Circumstances of actual conflict, commission and additional compensation arrangements
- Local cases, including discussion of particular cases of front running, insider trading, suitability of recommendations to clients
- Discussion on resolving these conflicts via disclosure, escalation to designated personnel or other measures.



Rules & Regulations for Financial Advisory Services

By Mr Chong Lock Kuan

This course covers the latest amendments to Financial Advisers Act (FAA) and Financial Advisers Regulations (FAR) as well as the FAA Notices and Guidelines in respect of Recommendations on Investment Products. It is specially designed for Trading Representatives who were exempted from taking CMFAS Module 5 and had completed non-examinable course on Module 5, to have better understanding on provision of execution-related advice.

This course focuses on the statutory requirements of providing execution related advice and legal implications of providing financial advice without reasonable basis and will cover the following areas:

- Updates on changes to Financial Advisers Act and Financial Advisers Regulations
- Representative Notification Framework (RNF)
- Appointed Representative and Provisional Representative
- Notification Procedure
- Power Of The MAS To Refuse Entry Or Revoke Or Suspend Status Of Appointed Representative
- MAS Notice No: FAA-N16 On Recommendations On Investment Products
- Guidelines On Conduct Of Business For Execution-Related Advice (Guideline No: FAA-G08)
- Retaking Of CMFAS Module 5



Introduction To Anti-Money Laundering & Terrorist Financing Legislation

By Mr Daniel Chee

Objective: To gain basic understanding of money laundering and terrorist financing and the legal obligations imposed by anti-money laundering legislation

Section A

- Understanding money laundering and offences under anti-money laundering legislation
- What is money laundering
- Three stages of money laundering
- Obligations imposed by anti-money laundering legislation
- Offences under anti-money laundering, including failure to report suspicious transactions and tipping off

Section B

- Understanding terrorist financing and offences under anti-terrorist financing legislation
- What is terrorist financing
- Difference between money laundering and terrorist financing
- Offences under anti-money laundering

Section C

- Understanding your responsibilities in compliance with anti-money laundering and terrorist financing legislation
- Customer due diligence
- Record keeping and retention
- Reporting suspicious transactions
- Avoid tipping off



Introduction to Customer Due Diligence (CDD) for Capital Markets Intermediaries (CMI) and Financial Advisers (FA)

By Mr Daniel Chee

The objective of the seminar is to provide an understanding of the responsibilities of CMI and FA to conduct customer due diligence on customers as required by legislations in relation to the prevention of money laundering and countering the financing of terrorism.

The topics covered will be the CDD guidelines according to the MAS Notice SFA04-N02 and MAS Notice FAA - N06

- Anonymous account (CMI)
- Fictitious account (CMI)
- Customers who are portfolio manager (FA)
- When CDD is to be performed
- Identification of customer
- Verification of identity of customer
- Identification and verification of identity of natural person appointed to act on a customer's behalf
- Identification and verification of identity of beneficial owner
- Identification of beneficiary
- Information on the purpose and intended nature of business relations
- Ongoing monitoring
- CDD Measures for Non-Face-to-Face Business Relations
- Reliance by Acquiring CMI on Measures Already Performed
- Measures for Non-Account Holder
- Timing for Verification
- Where Measures are Not Completed
- Existing Customers
- Screening
- Simplified Customer Due Diligence
- Enhanced Customer Due Diligence
 - Politically Exposed Persons
 - Other Higher Risk Categories
- Reliance on third parties

Eligible for
SFA CPD & FAA CPD
Hours



How To Make Sense Of Returns, Risk, Diversification And Other Core Concepts Of Investing

By Mr Puah Soon Lim

For many, investment is a subject that is mysterious and quite intimidating. This unfortunate outcome is no coincidence. Many in finance like to speak in a different language. The language is intimidating to outsiders. But if you want to progress in your career, you'll need to engage deeply in investment lingo – it is the language of business, the lifeblood of the economy, and increasingly a dominant force in capitalism. So, neglecting the language used in investing and hoping to survive in the industry is increasingly difficult as the client becomes more sophisticated.

This course aims to provide you with the most central foundation of investing so that you will never find finance intimidating again. Mastering these six numbers won't make you a financial engineer—there are likely more than enough of those. Instead, internalizing these six concepts will provide the foundation for addressing financial issues with confidence and gain trust with your client.

Through these six concepts, this workshop provides the foundation towards understanding the financial markets

This short course will help participants ask the right questions to guide them in their investment decisions. It is not a blueprint for beating the market but a common sense approach for understanding the conceptual basics of investing.

Course Outline:

The six concepts that will be covered include:

1. Return
2. Risk
3. Diversification
4. Valuation
5. Leverage
6. Expense



Laws & Regulations in Asset Management

By Mr Chong Lock Kuah

The e-learning course will cover the following:

- Regulatory bodies, fund management rules, regulations and guidelines.
- Regulatory requirements for conduct of business.
- Regulatory requirements for market conduct.
- Collective investment schemes.
- Central Provident Fund Investment Scheme (CPFIS)

Eligible for
SFA CPD & FAA CPD
Hours



Highlights of SGX Mainboard Rules Amendments 2020-2022

(Part 1)

By Mr Tang Yeng Yuen

This course highlights the amendments to the SGX Rulebooks – Mainboard Rules from 2020 to 2022 and is intended to keep securities trading practitioners apprised of the key changes to the Rulebook during this time.

The Mainboard Rules changes were made in 2020 and 2021. There were no amendments in 2022.

As the focus of this course is on amendments to the Rulebook, newly introduced products such as SPACs' Listing Framework is not covered. The course also does not cover amendments to the Catalist Rules and SGX-ST Rules, nor amendments to the Futures Trading Rules, Clearing Rules and CDP Rules. The amendments covered in Part 1 include:

1. Amendments to Regulation of Issue Managers.
2. Enhancements to Continuous Disclosures.
3. Amendments to the Quarterly Reporting Framework.



Highlights of SGX Mainboard Rules Amendments 2020-2022

(Part 2)

By Mr Tang Yeng Yuen

This course highlights the amendments to the SGX Rulebooks – Mainboard Rules from 2020 to 2022 and is intended to keep securities trading practitioners apprised of the key changes to the Rulebook during this time.

The Mainboard Rules changes were made in 2020 and 2021. There were no amendments in 2022.

As the focus of this course is on amendments to the Rulebook, newly introduced products such as SPACs' Listing Framework is not covered. The course also does not cover amendments to the Catalist Rules and SGX-ST Rules, nor amendments to the Futures Trading Rules, Clearing Rules and CDP Rules. The amendments covered in Part 2 include:

1. Practice Note on Announcement of Dividends and Other Corporate Actions.
2. Review of the Tools Used to Deal with Market Manipulation Risk.
3. Enhancements to Regulatory Regime for Property Valuation and Auditors.
4. Amendment to Practice Guidance 4 of the Code of Corporate Governance.
5. Enhancements to Enforcement Framework.
6. Enhancements to Sustainability Reporting Regime and Board Diversity Disclosure.
7. Enhancements to Whistleblowing Framework.
8. Amendments to Practice Guidance 2 & 4 of the Code of Corporate Governance



Trainer's Profile

Ms. Gladys Ng started her legal career in private practice and then at HDB and NOL. Her finance career as a venture capital fund manager was with Rothschild and UOB. Until recently, she was a senior professional at the largest research think-tank of Singapore Management University.

She has taught as adjunct at NUS on business law and at UniSIM on financial statement analysis. She volunteers with the Singapore International Foundation's mobile library project in Vietnam and was volunteer trainer on financial literacy for women.

As a triple professional, she is subject to ethics for CA (Singapore), CFA charterholders and lawyers. Gladys holds ACTA and DACE and is a Specialist Adult Educator (Curriculum Development).

Mr. Daniel Chee (FCA Singapore, FCPA Australia) has more than 15 years of professional experience in the financial sector and more than 5 years of senior management experience in multinational corporations. His academic experience includes eight years with the business school of the National University of Singapore as an adjunct associate professor and he is currently an adjunct professor with the Singapore University of Social Sciences. He is a regular trainer for the continuing professional education programmes run by the Institute of Singapore Chartered Accountants.

Mr. Chong Lock Kuah, CFA is a trading representative/registered representative at UOB Kay Hian Pte. Ltd. Mr. Chong graduated from University of London (Queen Mary College) with an honours degree in Mechanical Engineering in June 1981 and earned his CFA designation in 2003. He is currently an associate faculty at SIM University teaching BSc (Finance) undergraduate programmes and also a part-time lecturer at NUS Business School. Mr. Chong also taught FICS Accredited courses at Financial Training Institute@ SMU and has been teaching CFA Level 2 Examination Review Courses at CFA Singapore since 2004. Mr. Chong has more than 10 years' experience in teaching finance and investment related courses. Mr. Chong conducts on a regular basis, in-house preparatory courses for Capital Markets & Financial Advisory Services (CMFAS) examination as well as in-house Continuing Education Programmes for Foreign Investment Banks and Stock Broking Firms since 2004. Mr. Chong conducted "Option Trading" course for Bursa Malaysia in 2011 before the exchange launched the option contract on crude palm oil futures

Mr. Puah Soon Lim, CFA has a Bachelor degree in Business Administration majoring in Finance from the National University of Singapore. Mr. Puah has more than 23 years of experience in the investment and financial industry. For the past 7 years, he has participated actively in investment education and delivered on a series of popular workshops, particularly on value investing. He is currently an Associate Director of an independent financial advisory firm. He works with both individual and institutional investors to provide customised advice on optimal asset allocation. His extensive experience and thorough knowledge in wealth management enables him to break apart complex concepts into easy-to-understand components for the individual investors.

In his spare time, Mr. Puah is a keen endurance athlete and has completed several marathons and international triathlons. He is married with two school-going children.



Trainer's Profile

Mr. Tolmas Wong, CFA is currently a Director (Sales), Private Clients Services with CIMB Securities (Singapore) & an adjunct lecturer at the Singapore Management University. He has over 20 years of experience in fund management and stock broking, and has held various positions at United Overseas Bank, Citicorp Vickers and Schroder Securities. Tolmas has graduated with a Bachelor of Business Administration at the National University of Singapore and Master of Applied Finance at the Macquarie University, Australia. He is a CFA charter holder, and is formerly a Board Member of CFA Singapore and the Asian Securities Analysts Federation.

Mr. Tang Yeng Yuen was Head of Corporate Finance of Hong Finance Ltd (HLF-CF) from 2011 to 2023. As the head, he had supervised the corporate finance activities undertaken by HLF-CF. These activities include sponsoring companies for listing on Mainboard and Catalist Board and acting as a Continuing Sponsor for Catalist-Board companies. HLF-CF also assists listed companies in their funds raising exercises as a placement agent and an issuer manager for their rights issues. HLF-CF had also acted as a financial adviser and independent financial adviser for listed companies in their corporate exercises such as takeover and interested parties transactions. As a Continuing Sponsor, HLF-CF advised Catalist companies on their compliance with the Singapore Exchange Ltd (SGX) rules and regulations. During my tenure, HLF-CF had sponsored more than 10 companies to list on the Catalist Board and had acted as Continuing Sponsor to more than 12 Catalist companies.

Mr. Th'ng Beng Hooi, CFA is the Chairman and Founder of A.B. Maximus & Co Pte Ltd, a firm which since 1997 conducts and develops investment related courses including the CFA programme, securities licensing and continuing education programmes in Malaysia, Singapore, Brunei, Vietnam and Indonesia. He is also Director of Alumni Engagement at his alma mater, Nanyang Technological University. He was formerly a director and substantial shareholder of a Singapore-based Fintech company dealing in cross-border remittance. He has over two decades of experience in the training and development in the securities industry in Southeast Asia as well as serving as an active alumnus in engaging alumni at his alma mater. He has a Chartered Financial Analyst qualification and a Bachelor of Accountancy degree.



Continuing Education Programme & CMFAS Licensing Examination Preparation Courses

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